

EXHIBIT 19



WP Capital Group Annual Financial Report

for the year ended 31 December 2019



10. ADDITIONAL INFORMATION



Remuneration of key management and supervisory personnel

Remuneration of the Members of the Management Board

The remuneration of the Management Board is paid only by Wirtualna Polska Holding SA. The table below presents the remuneration payable or paid to the Members of the Management Board in 2019.

Twelve months ending 31 December 2019 (PLN'000)	Salaries	Incentive scheme - share-based payments
Jacek Świderski	2 912	-
Krzysztof Sierota	1 144	-
Michał Brański	1 205	-
Elżbieta Bujniewicz - Belka	1 259	636
Total	6 520	-

Remuneration of the Members of the Supervisory Board

The table below presents the remuneration payable or paid to the Supervisory Board members in 2019.

Twelve months ending 31 December 2019 (PLN'000)	Salaries	Incentive scheme - share-based payments
Krzysztof Krawczyk	212	-
Jarosław Mikos	40	-
Beata Barwińska-Piotrowska	40	-
Aleksander Wilewski	40	-
Piotr Walter	40	-
Mariusz Jarzębowski	40	-
Total	412	-



Information on liabilities arising from pensions and similar benefits for former management and supervisory personnel

The Group had no payments and has no liabilities regarding pension and similar benefits for former management and supervisory personnel.



Events after the balance sheet date

Detailed information of post-balance sheet events is provided in note 44 to the consolidated financial statements for the period of 12 months ending 31 December 2019.



Management comments on the feasibility of previously published forecasts for the year

The Group did not publish any forecasts of results for the year 2019.



Products provided by the Wirtualna Polska Holding Capital Group

The Group's products are divided into two categories – sales of Online advertising and sales of Television advertising.

The table below presents the Group's sales according to these types:

(PLN'000)	For the year ended 31 December 2019		Total
	Online Advertising	Online Advertising	
Sales of services settled in cash	665 150	20 321	685 471
Sales of services settled in barter	23 229	-	23 229
Total	688 379	20 321	708 700

(PLN'000)	For the year ended 31 December 2018		Total
	Online Advertising	TV Advertising	
Sales of services settled in cash	526 254	16 500	542 754
Sales of services settled in barter	24 583	-	24 583
Total	550 816	16 500	567 317

Online advertising

The group operates on the Polish online advertising market and offers its clients a wide range of advertising products – modern ad displays, including online videos, mailing, mobile device advertising and efficiency-based model advertising (i.e. based on transfer to another web page, filling in forms, registration, purchase of products and services) – lead generation performance marketing. Due to the popularity of these services, the Group is able to reach a wide range of users with its advertising.

TV advertising

Via the television, the Group gains revenue from advertising, electoral, political and social spots, sponsorship and contribution to the funding's of the programs distributed on the TV program.

Year to year changes in revenue level are described in paragraph 3 of this report.

In 2019 Wirtualna Polska Holding SA did not generate any revenues from operating activities.

Sales markets and sources of supply

About 79% of the Group's revenue comes from the domestic market. Foreign sales occur mainly in the countries of the European Union.

PLN'000	Twelve months ending 31 December 2019	Twelve months ending 31 December 2018
Domestic sales	562 683	448 532
Export sales	146 017	118 784
European Union	131 244	101 809
Outside European Union	14 773	16 975
Total	708 700	567 316

The Group manages a well-diversified portfolio of customers and suppliers. In both 2019 and 2018 there was one customer whose turnover exceeded 10% of the Group's consolidated revenue and amounted to 12% (in 2019) and 11% (in 2018). This customer is in a stable financial situation and there were no payment delays during the long-term cooperation. Therefore, the Management Board sees no risk of excessive concentration of income.

In 2019 Wirtualna Polska Holding SA did not generate any revenues from operating activities.

Litigation pending before the court, the appropriate arbitration body or the public administration body

If the Group is a defendant in a litigation case, a provision is booked for the case based on its actual status and the cost estimation prepared by the Legal Department. The provisions were recorded in the amount of the claims and court fees, whose ad-judgment is probable in the Group's opinion. Currently, there are no pending court proceedings, arbitration or proceedings before the administrative authority in respect of liabilities or receivables of Wirtualna Polska Holding SA and its subsidiaries in the total amount of at least 10% of the Wirtualna Polska Holding SA 's equity.

During 2019 the provision for court proceedings increased by PLN 883 thousand.